

Our *Team*

Our people are the driving force behind our success.

Executive Committee

Robert F. Smith

Founder, Chairman and
CEO

David A.
Breach

President

Rachel Arnold

Senior Managing Director,
Co-Head of Endeavor
Fund

Lauren Dillard

Senior Managing Director,
Chief Financial Officer

Suzanne
Donohoe

Senior Managing Director,
Chief Operating Officer
and Chief Commercial
Officer

Michael
Fosnaugh

Senior Managing Director,
Co-Head of Flagship
Fund

James P.
Hickey

Senior Managing Director,
Co-Head of Perennial
Fund

Justin Hirsch

Senior Managing Director,
Head of Strategy

Betty Hung

Managing Director

Monti Saroya

Senior Managing Director,
Co-Head of Flagship
Fund

Patrick
Severson

Senior Managing Director,
Co-Head of Foundation
Fund

Nadeem Syed

Senior Managing Director,
Head of Value Creation

Martin Taylor

Senior Managing Director,
Co-Head of Foundation
Fund

Clifford Chiu

Senior Advisor



Clifford Chiu

Clifford K. Chiu joined Vista Equity Partners in 2015 as a Senior Advisor to the Firm.

→ **TITLE**

Senior Advisor

→ **GROUPS**

Executive Committee

→ **EDUCATION**

B.S. in Economics, University of Pennsylvania, Wharton School of Business

M.B.A., University of Chicago Booth School of Business

Clifford also now serves as a Senior Advisor to Vista's Executive Committee, the firm's governing and decision-making body for matters affecting its overall management and strategic direction. Additionally, Clifford sits on the boards of Acquia, Allvue Systems, Critical Start, Finastra, LogicMonitor, Securonix and TRG Screen.

Outside of Vista, Clifford is a board or committee appointee to government bodies and non-governmental organizations in financial services, enterprise software, data and technology-enabled solutions, healthcare, education, social welfare and the arts located throughout the United States and Hong Kong. He is a member of the National Committee on United States-China Relations, including participation in its U.S.-China Track II Dialogue on the Digital Economy. Clifford has also served on the Commission on Presidential Scholars.

Prior to Vista, he was a partner at Kohlberg Kravis Roberts & Co. (KKR), where he founded and led capital raising and investor relations for the Asia Pacific region. Clifford has served as a senior advisor to Neuberger Berman Group (and member of NSBH) in Hong Kong, and was a public appointee on the Advisory Panel of Cyberport.hk. He was appointed to the Policy Research Committee and then the Market Development Committee of the HK Financial Services Development Council (FSDC) from its inception in 2013 until its incorporation in January 2019, as well as to the Investment Committee of the West Kowloon Cultural District Authority from 2013 until his final term expired in December 2020.

With a career spanning more than four decades, Clifford previously served as a managing director and head of Asian institutional business at JP Morgan Asset Management, and as managing director and head of Hong Kong investment banking and before then co-head of Japan investment banking at Salomon Smith Barney/Citigroup and its predecessors dating back to Shearson Lehman/American Express based in New York, Hong Kong and Tokyo. He is a former director and audit committee member of Hsin Chong Construction Group (Hang Seng: 0404.HK), Cambium Learning Group (Nasdaq: ABCD), where he chaired the special independent committee associated with its December 2018 acquisition, the Regulatory Data Corp. until its sale to Moody's Corp. in January 2020, Infoblox, Inc. until its investment by Warburg Pincus in December 2020, Ping Identity (formerly NYSE: PING) until May 2021, TIBCO Software until its September 2022 combination with Citrix Systems, Fusion Risk Management until its majority investment from Great Hill Partners in May 2023 and Apttio, Inc. until its acquisition by IBM Corp. in August 2023.

Clifford is a director or trustee of the Ascension Seton Foundation, Greater Austin Asian Chamber of Commerce, Health Alliance for Austin Musicians (HAAM) and St. James Settlement. A lifelong champion of education and healthcare, Clifford currently serves on the University of Texas at Austin's International Board of Advisors and previously on the global advisory boards of the Weingarten Learning Resources Center at the University of Pennsylvania and of the University of Chicago Booth School of Business, where in 2015 he was appointed the first "distinguished executive-in-residence" at its Hong Kong campus. He was a director of the Hong Kong Hospital Authority's United Christian Hospital and Tseung Kwan O Hospital for over a decade, and as treasurer of the New York City Mission Society. He also endowed annual scholarships at his alma mater, Chicago Booth, and the University of Pennsylvania, as well as at the Hong Kong University Medical School, Pomona College, and the Tuck School of Business at Dartmouth, for which Clifford is credited with mentoring hundreds of students and alumni. Additional community partnerships for Clifford include Dell Seton and Ascension Seton Medical Centers in student mental health and underinsured COVID-19 pandemic patients. His 2020 Op-Ed, entitled "We Must Denounce Hate Against Asian-Americans," in the Austin American-Statesman inspired the City of Austin, Texas, to proclaim October 1st as Asian American/Pacific Islander Community Day. In May 2024, Clifford largely underwrote the national media storytelling project, "Spread AAPI Love," as part of Asian American and Pacific Islander Heritage Month. In 2025, the Asian Business Development Center recognized Clifford as one of the Outstanding 50 Asian Americans in Business.